



GPO Box 4788
Sydney NSW 2001
Australia
Phone: 0410 519 382
Fax: +61 2 8208 9885
ABN: 56 987 117 479

1 January 2014

Linux Australia Treasurer's Report for 2013

This year has been mostly centered around transitioning from Josh and making sure that everything is in order and up to date.

We have updated the list of account signatories both in Australia and in New Zealand and have purged Xero accounts that were no longer needed.

Our existing relationships have not changed. We are still using the same accounting software (Xero), accountants (Matrix on Board) and auditor (Greg Middleton).

While we are still using a proprietary accounting system, I am personally happy to say that Linux Australia contributed \$1,300 towards the Software Freedom Conservancy accounting software crowd funding campaign (<http://sfconservancy.org/campaign/>), which roughly corresponds to the total of the Xero fees we have ever paid.

Attached documents

You will find below Profit & Loss, Balance Sheet and Cash Summary reports for this financial year. In addition, our audited financial statement is available as a separate PDF.

Budget Tracking – 2013

This section covers the financial period 2012-10-01 to 2013-09-30.

Here's a brief overview of the budget managed by the council. Because the financial year overlaps two different councils, this budget, written by the previous council, did not exactly match the direction and discretion of the new council.

My recommendation is that the incoming treasurer should immediately review the current budget as he or she comes in and either approve it or modify it to match the new council's priorities. Of course the new treasurer should take into account spending by the previous council while it was operating under that budget.

Expenses		Budget	Actual
Donations	Sponsorship/Donations /Grants	30,000	19,400 ¹
Operating	Face-to-Face Meetings	6,000	7,900 ²
	Insurance	5,000	5,400
	Accounting Costs	5,000	6,300 ³
	Storage	5,000	5,000
	Travel (Team Review)	3,500	5,700 ⁴
	Misc Office Expenses	1,500	2,200
	Bank Fees	5,000	5,800
Ongoing Projects	Admin Team (HW)	1,000	1,100
	Training	1,000	2,000 ⁵
	Zookeeper Hackfest	3,500	500 ⁶
	Ghosts Thanks	1,500	1,700
Other	TBL Down Under		15,500 ⁷
Sub-Total		68,000	78,500
Income			
Conference Return	LCA2013	30,000	49,500
	PyCon AU 2013	7,000	-1,900 ⁸
	Wordcamp Melbourne	1,000	5,900
	Interest	15,000	13,000
	DrupalGov 2013		1,000
	Joomla Day Melbourne 2013		4,700
Sub-Total		53,000	72,200

1 LCA2013 RDP, DrupalCon Sydney, Gov Hack, Rails Girls, Open Food Web, Software Freedom Conservancy

2 The 2013 council was more distributed than the previous one, which led to more expensive flights.

3 Includes \$1,100 of New Zealand accounting fees due to running a conference there next year (Drupal South).

4 Sydney, Perth and Auckland reviews.

5 Council decided to get media training during their face-to-face.

6 Hackfest happened during PyCon AU.

7 <http://lists.linux.org.au/pipermail/linux-aus/2013-February/020427.html>

8 PyCon has actually turned a profit but some sponsors paid after 30 September and so aren't included here.

2014 Budget

Here is the preliminary budget for the period 2013-10-01 to 2014-09-30. This budget should be reviewed by the next council and either approved or modified first. It takes into account spending which has already been made after 30 September by the 2013 council.

Expenses		Budget
Donations	Sponsorship/Donations/Grants	30,000
Operating	Face-to-Face Meeting	8,000
	Insurance	5,500
	Accounting Costs	7,000 ¹
	Storage	4,500
	Travel (Team Review)	4,500
	Misc Office Expenses	1,500
	Bank Fees	5,000
Ongoing Projects	Admin Team (HW)	1,000
	Training	1,000
	Zookeeper Hackfest	3,500
	Ghosts Thanks	2,000
Other	Member survey	6,400 ²
Sub-Total		79,400
Income		
Conference Return	LCA 2014	30,000
	PyCon AU 2014	7,000
	Drupal South Wellington	5,000
	Joomla Day Sydney 2013	3,000
	Interest	13,000
Sub-Total		58,000

1 Including NZ accounting and take into account the fact that Xero has doubled their fees.
 2 This amount was spent in October, no further expenses are expected.

Thanks

On behalf of the Linux Australia council, and personally, I would like to thank all of the sub-committee members for their hard work this term. Specifically I would like to express my gratitude to the sub-committee treasurer's (Andrew Ruthven, Chris Skene, Denise Teal, Leanne Shorb, Matthew D'Orazio, Michael Carden, Michael Van Delft, Pete Nurse and Tim Plummer) for helping reconcile Xero and keep things running smoothly and on budget.

I would also like to personally thank Josh Hesketh for his invaluable help answering all of my LA-related financial questions.

If you have any questions about the reports or figures, please contact treasurer@linux.org.au and I will answer your questions or provide you with the appropriate documentation.

François Marier
Treasurer
Linux Australia

Speakers Travel - International	0.00	0.00	0.00	15,454.55	0.00	0.00	0.00	65,679.61	0.00	0.00	0.00	0.00	0.00	81,134.16	
Speakers Travel - Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,558.05	0.00	0.00	0.00	0.00	0.00	1,558.05	
Sponsorship	0.00	0.00	0.00	12,500.00	0.00	0.00	0.00	0.00	0.00	8,489.20	0.00	0.00	0.00	20,989.20	
Storage Rental	0.00	0.00	0.00	4,932.26	0.00	0.00	0.00	5,114.49	0.00	0.00	0.00	0.00	0.00	10,046.75	
Subscriptions	0.00	0.00	0.00	476.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	476.90	
Transport buses, taxis etc	0.00	0.00	134.81	220.07	0.00	0.00	0.00	20,006.39	0.00	0.00	16.35	40.91	0.00	20,418.53	
Telephone & Internet	0.00	0.00	0.00	621.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	621.84	
Third Party Training	0.00	0.00	3,920.48	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,920.48	
Travel - National	0.00	0.00	1,040.60	3,431.74	0.00	0.00	0.00	6,671.15	0.00	0.00	0.00	0.00	0.00	11,143.49	
Venue - Catering	4,670.45	0.00	1,098.18	0.00	0.00	0.00	0.00	0.00	0.00	49,490.54	0.00	0.00	0.00	55,259.17	
Venue - Hire	1,363.64	0.00	2,030.90	0.00	0.00	0.00	0.00	37,706.64	0.00	0.00	19,616.36	7,585.45	0.00	68,302.99	
Zookeeper Hackfest	0.00	0.00	0.00	482.41	0.00	0.00	0.00	458.04	0.00	0.00	0.00	0.00	0.00	940.45	
Total Operating Expenses	8,441.65	0.00	17,842.24	83,085.61	706.35	216.46	2,169.70	471,127.91	0.00	0.00	125,603.90	25,720.47	662.34	(2,128.13)	733,448.50
Net Profit	1,020.49	1,253.21	4,726.94	(69,988.86)	(706.35)	(216.46)	(2,169.70)	49,455.38	0.00	3,810.00	(1,866.68)	5,881.81	(662.34)	2,128.13	(7,334.43)

Balance Sheet

Linux Australia As at 30 September 2013

30 Sep 2013

30 Sep 2012

Assets

Bank		
Debit Card	3,542	1,696
DrupalGov	1,053	5
DrupalSouth Wellington	31,267 ¹	-
JDS2013	6,147	1,009
LCA2013	-	15,098
LCA2014	4,914	4
NZ Primary	2,901 ¹	233 ²
NZ Savings	3,174 ¹	150 ²
Primary	14,707	6,412
PyCon2014	11	2
Reserve Bonus	58,015	41,213
Savings	83,516	114,276
Term Deposit new	178,196	170,523
Wordcamp 2013	9,332	5
Total Bank	396,776	350,627
Current Assets		
Accounts Receivable	32,502 ¹	42,450
Accounts Receivable preinvoiced	(26,752)	(38,000)
Bond	909	909
Prepayments	101,837	44,394
Total Current Assets	108,496	49,753
Total Assets	505,272	400,379

Liabilities

Current Liabilities		
Accounts Payable	14,176 ¹	-
Accounts Payable preinvoiced	(12,112)	-
ATO clearing account	3,396	-
GST	(5,886)	(7,050)
Prepaid Conference Fees	121,347	14,959
Rounding	(21)	-
Unpaid Expense Claims	473	1,236
Total Current Liabilities	121,372	9,145
Total Liabilities	121,372	9,145
Net Assets	383,900	391,235

Equity

Current Year Earnings	(7,334)	79,796
Retained Earnings	391,235	311,439

Balance Sheet

	30 Sep 2013	30 Sep 2012
Total Equity	383,900	391,235

Notes

1

Figures converted into Australian Dollar using the following rates:

1.12556 NZD New Zealand Dollar per AUD. Rate provided by XE.com on 30 Sep 2013.

0.933222 USD United States Dollar per AUD. Rate provided by XE.com on 30 Sep 2013.

2

Figures converted into Australian Dollar using the following rate:

1.25102 NZD New Zealand Dollar per AUD. Rate provided by XE.com on 30 Sep 2012.

Cash Summary

Linux Australia For the 12 months ended 30 September 2013 Excluding GST

	Sep 2013	Sep 2012
Income		
Conference Registrations	498,543	364,623
Interest Income	13,047	25,022
Miscellaneous Sales	7,197	689
Sponsorship - International	56,598	69,788
Sponsorship - Local	108,270	160,496
Accounts Receivable preinvoiced	26,752	-
Total Income	710,408	620,618
Less Operating Expenses		
Advertising	-	1,758
AV and Network Equipment	30,934	32,909
Bank Fees	634	470
Conference Accommodation	85,377	115,192
Conference bid team review	2,581	-
Conference Dinner	52,173	56,241
Consulting & Accounting	6,238	5,049
Debrief meeting	1,406	-
Donation	9,723	7,014
Expenses associated with miniconfs	-	1,196
Face to Face	8,088	3,797
Food & Drink	69,616	13,253
Foreign Currency Gains and Losses	938	132
Fuel	362	250
Ghosts	1	8,557
Gift	4,406	5,205
Grants - Other	3,811	4,483
Income Tax Expense	3,396	-
Insurance	5,398	4,826
Interest Expense	(33)	-
Legal expenses	-	38
Marketing	-	9
Merchant Fees	6,254	5,663
Merchandise and Schwag	79,998	55,660
Networking Event	4,849	23,179
NZ Income Tax	11	8
Office Expenses	6,540	713
Partners Program	3,547	1,344
Petty Cash	183	8,499
Postage and Freight	233	1,491
Printing & Stationery	5,241	8,044
Regional Delegates Programme	2,923	-

Cash Summary

	Sep 2013	Sep 2012
Server	1,497	12,935
Speakers Accomodation	426	7,967
Speakers Dinner	11,584	14,966
Speakers Travel - International	81,134	21,215
Speakers Travel - Local	1,558	852
Sponsorship	20,989	-
Storage Rental	8,565	6,236
Subscriptions	477	-
Tansport buses, taxis etc	20,419	12,851
Telephone & Internet	622	1,070
Third Party Training	5,920	24,788
Travel - International	-	20,599
Travel - National	10,598	3,454
Venue - Catering	55,259	36,064
Venue - Hire	63,096	110,183
Zookeepr Hackfest	482	4,067
Prepayments	101,837	-
Accounts Payable preinvoiced	12,112	-
ATO clearing account	(3,396)	-
Prepaid Conference Fees	(121,347)	-
Rounding	21	(25)
Total Operating Expenses	666,683	642,198
Operating Surplus (Deficit)	43,725	(21,580)
GST Movements		
GST Inputs	(133,821)	(120,799)
GST Outputs	135,649	107,382
Net GST Movements	1,828	(13,417)
Foreign Currency Gains and Losses		
Bank Revaluations	1,248	(30)
Realised Currency Gains	(652)	(1,112)
Total Foreign Currency Gains and Losses	596	(1,142)
Net Cash Movement	46,149	(36,139)
Summary		
Opening Balance	350,627 ¹	386,765 ²
Plus Net Cash Movement	46,149	(36,139)
Closing Balance	396,776	350,627

Notes

1

Figures converted into Australian Dollar using the following rate:
1.25102 NZD New Zealand Dollar per AUD. Rate provided by XE.com on 30 Sep 2012.

2

Figures converted into Australian Dollar using the following rate:
1.27276 NZD New Zealand Dollar per AUD. Rate provided by XE.com on 30 Sep 2011.